Date: 6 June 2022

To
All Department Heads & Faculty Members

Subject: Use of Digital Payment for All Financial Transactions

This notice serves to inform all Department Heads and Faculty Members of the mandatory implementation of digital payment for all financial transactions within the college, as per the directives of the Ministry of Human Resource Development (MHRD).

All financial transactions, including but not limited to Fees and other payments from students, Reimbursements, Vendor payments should be conducted through digital payment channels.

Acceptable digital payment methods include:

- UPI (Unified Payments Interface), Debit/Credit Card payments, Net Banking

Benefits of Digital Payments:

- **Transparency and Accountability:** Digital transactions provide a clear audit trail, enhancing transparency and accountability in financial dealings.
- **Efficiency and Convenience:** Digital payments are faster, more convenient, and eliminate the need for handling cash.
- **Reduced Risk:** Digital payments minimize the risk of fraud, theft, and loss of cash.
- **Government Initiatives:** The government actively promotes digital payments, offering various incentives and support to encourage their adoption.

Department Heads and Faculty Members are requested to:

- Advise students and parents about the mandatory use of digital payments.
- Facilitate the smooth adoption of digital payment methods within their respective departments.
- Ensure adherence to the directives of the MHRD regarding financial transactions.

For any queries or assistance regarding digital payments, please contact account department.

This initiative aims to modernize the college's financial processes, enhance transparency, and ensure compliance with government regulations. Your cooperation in this matter is highly appreciated.

Principal
Harivandana College
Rajkot

Campus:
Nr. Saurashtra University
Campus, Munjka,
Rajkot - 360005

Phone : 0281 2575594
Mobile : 99781 55555
Email : harivandana@yahoo.co.in
Web : www.harivandanacollege.com

Graduation Course : B.C.A. | B.Sc.(I.T.) | B.B.A. | B.Com. | B.S.C. | Post Graduation Course : M.Sc (Chem) | M.Sc (IT.CA) | M.Com. | LL.B. | B.ED. | LL.M.